

Mobile offshore units - CGL

A comprehensive general liability product designed to fit seamlessly with the underlying MOU P&I cover



Providing the widest range of risk solutions

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In a world of increasing complexity, Gard's objective is to help our Members and clients manage the totality of their exposures – both to existing and developing risks.

General liability insurance is most often provided by non-marine insurers, and often this means that the policy excludes liability arising from the use of vessels other than small workboats and ancillary craft. Even when these exclusions do not exist, the product rarely dovetails neatly with the P&I insurance.

As one of the world's leading providers of marine insurance solutions, Gard responded to an ever growing need for an extended and seamless liability product, by introducing in 1999 a comprehensive general liability cover (CGL Cover) which insures Members' liabilities arising activities beyond the scope of the P&I insurance.

The distinction between specific risks falling within or outside standard P&I cover is not always clear. The combination of P&I insurance and the integrated CGL Cover, creates a responsive and comprehensive liability package, in contrast to multiple policies from several underwriters which leave open the possibility that – when claims arise – conflicts may arise from respective covers and/or underwriters.

Scope of cover



Coverage



- Liability for property in the care, custody or control of the Member.
- Liability in respect of other property (offshore or onshore) as long as the operation or activities were performed by or at the risk and responsibility of the Member.
- Liability for death/injury/illness and damage to or loss of property of employees or other persons, even for activities which are not directly connected with the operation of the vessel.

Coverage



- Liability incurred by chartered ships or watercraft.
- Liability arising from pollution caused by blowout etc.
- Liabilities, losses, costs and expenses incurred by the assured relating to the clean-up of debris which is lost, or deposited on the seabed, as a result of a casualty, provided that in no circumstances shall cover extend to any costs relating to clean-up of equipment being used in the hole or well.
- Extraordinary costs and expenses reasonably incurred during or after the occurrence of a casualty or event in order to avoid or minimise any liabilities insured hereunder.
- Legal costs and expenses relating to any liability, cost and expense which in the opinion of the Association is likely to result in claims (but only to the extent such costs and expenses have been incurred with the agreement of the Association).

Why choose Gard?



Everything we do is about managing risk and its consequences. With a network of 12 offices and teams of in-house claims, loss prevention and risk assessment specialists, we can deliver the right skill set to the right place at the right time. We handle all aspects of casualties and crises and can offer support every step of the way.

Market leading expertise



Gard's position as a market leader in this specialised insurance has a number of different advantages, including the ability to offer competitive rates and stability of cover due to our longstanding relationships with reinsurers.

Our focus is entirely on the maritime industries – we understand where you have come from, and the dynamics of your businesses. This provides real depth to the contribution we make, and our highly experienced staff of claims handlers and underwriters can share their experience and expertise, including assistance with advice on offshore contracts.

Related products



The following related products are available:

- MOU P&I insurance with limit up to USD 750 million per unit (FPSOs) / USD 500 million other types of units (MOU P&I cover is a prerequisite for MOU CGL cover).
- Cover for Member's legal costs incurred in defending a dispute arising from charterparties and contracts, etc. The standard limit available in respect of FDD is USD 1 million any one event .
- Divers' P&I Cover with a standard limit of USD 25 million.
- Extended Crew Cover with a standard limit of USD 10 million

The Gard group

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Lingard Limited

Trott & Duncan Building
17A Brunswick Street
Hamilton HM 10
Bermuda
PO Box HM 3038
Hamilton HM NX
Bermuda

Tel: +1 441 292 6766
Email: companymail@lingard.bm

Gard AS

Kittelsbuktheien 31
NO-4836 Arendal
PO Box 789 Stoa
NO-4809 Arendal
Norway

Tel: +47 37 01 91 00
Email: companymail@gard.no

Gard AS

Skipsbyggerhallen
Solheimsgaten 11
NO-5058 Bergen
Norway

Tel: +47 37 01 91 00
Email: companymail@gard.no

Gard AS

Støperigata 2
Aker Brygge
NO-0250 Oslo
PO Box 1271 Vika
NO-0111 Oslo
Norway

Tel: +47 37 01 91 00
Email: companymail@gard.no

Oy Gard (Baltic) Ab

Bulevardi 46
FIN-00120 Helsinki
Finland

Tel: +358 30 600 3400
Email: gardbaltic@gard.no

Gard (Greece) Ltd

2, A. Papanastassiou Avenue
185 34 Kastella
Piraeus
Greece

Tel: +30 210 413 8752
Email: gard.greece@gard.no

Gard (HK) Limited

Room 3505, 35/F
The Centrium
60 Wyndham Street
Central
Hong Kong

Tel: +852 2901 8688
Email: gardhk@gard.no

Gard (Japan) K.K.

Kawade Building, 5F
1-5-8 Nishi-Shinbashi
Minato-ku
Tokyo 105-0003
Japan

Tel: +81 3 3503 9291
Email: gardjapan@gard.no

Gard (Japan) K.K.

Vogue 406,
3-9-36 Higashimura, Imabari-city,
Ehime 799-1506
Japan

Tel: +81 898 35 3901
Email: gardjapan@gard.no

Gard (Sweden) AB

Västra Hamngatan 5
SE-41117 Gothenburg
Sweden

Tel: +46 31 743 71 30
Email: gardsweden@gard.no

Gard (UK) Limited

85 Gracechurch Street
London EC3V 0AA
United Kingdom

Tel: +44 20 7444 7200
Email: garduk@gard.no

Gard (North America) Inc

40 Fulton Street
New York
NY 10038
USA

Tel: +1 212 425 5100
Email: gardna@gard.no

www.gard.no