

To the Members of Assuranceforeningen Gard - gjensidig -

Notice of Annual General Meeting

Notice is hereby given that the Annual General Meeting of Assuranceforeningen Gard - gjensidig - (the "Association") is to be held at the office of;

Gard AS
Kittelsbuktheien 31
4836 Arendal
Norway

on **Friday 6 September 2019 at 12:00 noon** for the following purposes:

I To receive the Annual Report and Accounts for the year to 20 February 2019 and, if thought fit, to adopt them.

II To elect two members of the Board of Directors.

Trond Eilertsen and Ian Beveridge shall retire by rotation, but can be re-elected.

III To amend the Statutes of the Association.

In order to harmonize the Statutes of the Association with the terminology used in the Rules, minor editorial changes in Article 4.6 and Article 9.2 d) of the Statutes is recommended. The term 'deferred calls' will be replaced with 'last instalments' and the expression 'advance' will be replaced with 'estimated total'.

The amended Article 4.6 shall read as follows (amendment underlined):

"Article 4 Membership...

...6. In accordance with the Rules a deficit may be levied on, and surplus estimated total calls, last instalments and supplementary calls, as defined in the Rules, repaid to, the Members in proportion to their net estimated total calls for the policy year."

Article 9.2 d) as amended shall read as follows (amendment underlined):

“Article 9 **Functions of the Board of Directors...**

...2. *The Board of Directors shall also:...*

...

d) *decide on the levy of last instalments, supplementary calls and overspill calls or the repayment of excess estimated total calls, last instalments, supplementary calls and overspill calls as defined in the Rules;”*

IV To determine the remuneration of the members of the Board of Directors.

The Annual Report and Accounts of Assuranceforeningen Gard - gjensidig - for the year to 20 February 2019 can be obtained from the Association on request.

Arendal, 20 June 2019

The Board of Directors